



Republic of the Philippines
 Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU

North Avenue, Diliman, Quezon City, Philippines
 Tel No. (H.O. 2) 920-9125/920-9130; Toll-free No. 807-8750 ext. 134 Fax No. (H.O. 2) 920-1105; Email: denr@denr.gov.ph

June 20, 2019

Dr. Jose P. Leviste, Jr.
 Chairman of the Board
Oceanagold (Philippines), Inc.
 2nd Floor Carlos J. Vales Building
 108 Aguirre Street, Legaspi Village
 Makati City

Dear Dr. J. P. Leviste, Jr.:

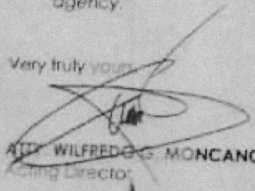
This refers to the Letter dated June 13, 2019 of Oceanagold Philippines, Inc. (OGPI) to this Office, copy furnished the Office of the Secretary of the Department of Environment and Natural Resources (DENR), requesting for "written confirmation that OGPI will be permitted to continue its mining operations beyond June 20, 2019 and pending the confirmation of the renewal."

Please be informed that thru the Memorandum of the same date to the DENR Secretary, this Office has taken its position that OGPI is permitted to continue its mining operation pending the approval of the renewal of FTA No. 001, in view of the following:

1. The application for renewal of FTA No. 001 was filed on October 1, 2018, prior to its expiration on June 20, 2019.
2. The application for renewal was already endorsed by the DENR Secretary to the Office of the President.
3. Section 18, Chapter 3, Book VII of Executive Order No. 272 provides that: "Where the licensee has made timely and sufficient application for the renewal of a license with reference to any activity of a continuing nature, the existing license shall not expire until the application shall have been finally determined by the agency."

Very truly yours,

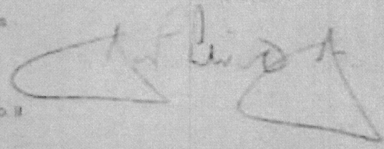



MR. WILFREDO G. MONCANO
 Acting Director



The Secretary
 Department of Environment and Natural Resources
 Weyos Avenue, Diliman
 Quezon City

The Regional Director
 Mines and Geosciences Bureau Regional Office No. II
 No. 18 Dalan na Pagayaya corner Matalunga
 Regional Government Center, Cebu Sur
 Tuguegarao City

Received


Instituting the Administrative Code of 1987

**"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
 IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE."**

00-150287